



## **IJUBOA Policy Statement on Compliance with Competition Law**

IJUBOA, its regional sections and all committees will comply with all applicable competition law (competition, antitrust and similar laws) including those of the United States of America, the European Union, the United Kingdom and other countries in which the association is active.

Competition Law generally prohibits agreements between undertakings, decisions by associations of undertakings or concerted practices which may affect trade and have as their object or effect the prevention, restriction or distortion of competition.

### ***In order to avoid breaching such laws IJUBOA will ensure that:***

- Membership criteria are transparent, proportionate, non-discriminatory and objective and that no competitor should be put at a disadvantage by being refused admission.
- Refused applications are properly documented with the reasoning behind the decision.

### ***In the conduct of all meetings of the association:***

- The chairman will circulate the agenda in advance.
- The agenda will limit the possibility of sharing information which is commercially confidential to any member.
- Each meeting will open with a compliance statement, which will be minuted.
- The chairman will ensure meetings follow the agenda and will limit additional and extraneous discussions.
- Members do not agree, or even discuss, their company prices, pricing policies, discounts or rebates; nor exchange such confidential price information which could lead to price coordination.
- Discussions will be terminated immediately if any attendee identifies a competition concern or a potentially competitively sensitive issue. If the legitimacy of a topic is uncertain, the chairman will cease discussion and seek legal advice. If any attendee persists in an attempt to discuss any such issue the meeting must be terminated. Any attendee is free to leave a meeting if concerned that discussions could be contrary to competition law. All such interventions will be minuted.
- Minutes will include sufficient detail to demonstrate that discussions have not been in breach of competition law.

Members should be aware that competition law applies to informal or side meetings as much as to formal meetings.

**"LEGAL NOTICE - Please Read**

IJUBOA seeks to improve industry practice and the performance of its members through collaborative association. It is, however, imperative that members understand that there are legal limitations applicable to collaborative activities within industrial sectors and the attention of all members is drawn to the Competition Law Notice above.

Members must read that notice and will be taken to have agreed to comply with it by their continuing membership. In addition, members must note that IJUBOA in making suggestions and even recommendations as to the conduct of activities, best industry practice or how operations should be managed, administered, or undertaken it is doing so as an unremunerated service to members (and only to members) and cannot accordingly accept any responsibility in respect thereof. Members, and any other user of this website or IJUBOA materials, acknowledge this and agree that IJUBOA shall have no liability for any losses, costs or damage suffered or incurred in consequence thereof.